



**FIRST**  
Investment Group

**FIRST Regional Brokerage Services**  
**Trading in Saudi Stock Exchange (Tadawul)**

<b>Exchange Web-site</b>	<a href="http://www.tadawul.com.sa/wps/portal/lut/p/s.7_0_A/7_0_49I?cID=6_0_1ET&amp;nID=7_0_7GL">http://www.tadawul.com.sa/wps/portal/lut/p/s.7_0_A/7_0_49I?cID=6_0_1ET&amp;nID=7_0_7GL</a>
<b>Foreign Investment</b>	Allowed Non-Saudi Residents intend to open Trading Investment Portfolios shall be, regardless their nationalities, subject to the following Fundamental rules and regulations: <ol style="list-style-type: none"> <li>1. Must have a legally valid residence permit</li> <li>2. Must have a bank account with a Saudi local Bank.</li> </ol>
<b><u>Trading Days</u></b>	Saturday through Wednesday except official holidays.
<b><u>Trading Hours</u></b> Trading Session <b><u>Market Open – Order Maintenance( Pre-Open)</u></b>  <b><u>Market Open – Trading(Open-Trading)</u></b>  <b><u>Market Pre Close:</u></b>  <b><u>Market Close:</u></b>	11:00 am – 03:30 pm <b>10:00 – 11:00</b> It is the first of the four market states where buy and sell orders entry, modification (quantity or price) and deletion are allowed. However, in this state no matching occurs, orders are only held in the order book. The best 5 price levels for buy & sell orders of each listed stock are displayed along with the number of orders and quantities.  <b>11:00 – 15:30</b> It is the second state of the market where all functions in the preceding state are allowed in addition to matching orders. Moreover, the best 10 buy and sell orders in terms of price are displayed.  During this state, price modification or quantity increase for buy and sell orders are not allowed; however, quantity can be reduced. Moreover, no new buy or sell orders are allowed, but orders entered in the previous market state (Market Open- Trading) can be deleted.  It is the state where the market is completely closed. No actions can be preformed on any of the market symbols.
<b>Currency of Trading</b>	SAR
<b>Approximate Exchange Rate</b>	1 SAR = 0.180 JOD
<b><u>Trading Safeguards:</u></b> Limit up Limit down	15% from previous close. 15% from previous close.



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<b><u>Order Types and Parameters:</u></b>	Orders may exist in the market for one day (good-till-day), for the current week (good-till-week), for the current month (good-till-month) or up to 30 days (good-till-date). Investors may also use Fill or Kill orders; this order must be filled in its entirety, or partially, as soon as it enters the market. If an immediate trade is not possible, the order is automatically killed (cancelled).
<b><u>Hit Order</u></b>	An order to sell the total volume available at the current best price available in the market.
<b><u>Take Order</u></b>	An order to buy the total volume available at the current best price available in the market.
<b><u>Match Order</u></b>	Creates an opposing (matching) order to an existing order.
<b><u>Market Order</u></b>	An un-priced order to trade a security immediately at the current best price available in the market. A market order becomes a limit order once a price is calculated. A limit price on market orders is generated automatically by the trading system based on the defined price protection formula.
<b><u>Limit Order</u></b>	An order to buy and sell a stated number of shares at a specified price or better.
<b><u>Un- priced Order</u></b>	An un-priced order is similar to a market order in that it is entered without a specified price and that it becomes a limit order once a price is calculated. The difference is that an un-priced order does not have price protection applied.
<b><u>Undisclosed volume</u></b>	A portion of volume that is not displayed publicly. This may be necessary when a large volume order exists. By leaving a portion of this large volume undisclosed the order receives a price based on prevailing market conditions. If the entire volume were displayed in the market, the large volume order may negatively affect the market price.
<b><u>All or None</u></b>	The total volume of the order must trade in its entirety.



<u>Minimum Block</u>	The order trades in amounts of the minimum volume specified. After each trade volume is rolled in.
<u>Minimum Fill</u>	The minimum volume must be filled before the order can trade.

